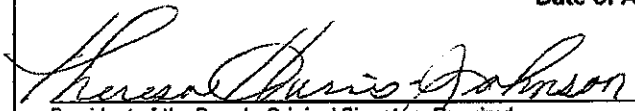


FINAL GENERAL FUND BUDGET

Fiscal Year 2016-2017

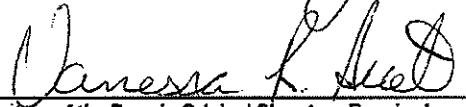
General Fund Budget Approval

Date of Adoption of the General Fund Budget:



President of the Board - Original Signature Required

6-23-16
Date



Secretary of the Board - Original Signature Required

6-23-16
Date



Chief School Administrator - Original Signature Required

6-23-16
Date

Vanessa R Scott

Contact Person

(610)522-4300

Extn :5393

Telephone

Extension

vscott@sedelco.org

Email Address

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2016-2017 PROPOSED BUDGET**


24 PS 6-687(a)(1)

(03/2008)

School District Name : Southeast Delco SD	County : Delaware	AUN Number : 125238402
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5/26/2016
---	--------------------------

**DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2016-2017 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Southeast Delco SD	COUNTY : Delaware	AUN : 125238402
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2016-2017 (compared to 2015-2016)?

Yes
No


If yes, see information below, taken from the 2016-2017 General Fund Budget.

Total Budgeted Expenditures	\$74824670
Ending Unassigned Fund Balance	\$3873325
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	5.2%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes
No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6-23-16
---	------------------------

DUE DATE: AUGUST 15, 2016

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	1,000,000
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	3,881,232
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>4,881,232</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	38,630,897
7000 Revenue from State Sources	31,275,617
8000 Revenue from Federal Sources	3,910,249
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>73,816,763</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>78,697,995</u>

AUN: 125238402 Southeast Delco SD

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Page - 1 of 3

Act 1 Index (current): 3.5%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes: **\$34,129,307**
 Amount of Tax Relief for Homestead Exclusions **\$2,168,876**
 Total Approx. Tax Revenue: **\$36,298,183**
 Approx. Tax Levy for Tax Rate Calculation: **\$39,265,949**

Delaware

Total

2015-16 Data

a. Assessed Value \$967,368,470 \$967,368,470
 b. Real Estate Mills 39.4786

I. 2016-17 Data

c. 2014 STEB Market Value \$1,218,897,517 \$1,218,897,517
 d. Assessed Value \$970,353,808 \$970,353,808
 e. Assessed Value of New Constr/ Renov \$0 \$0

2015-16 Calculations

f. 2015-16 Tax Levy \$38,190,353 \$38,190,353
 (a * b)

2016-17 Calculations

g. Percent of Total Market Value 100.00000% 100.00000%
 h. Rebalanced 2015-16 Tax Levy \$38,190,353 \$38,190,353
 (f Total * g)
 i. Base Mills Subject to Index 39.4786
 (h / a * 1000) if no reassessment
 (h / (d-e) * 1000) if reassessment

Calculation of Tax Rates and Levies Generated

j. Weighted Avg. Collection Percentage 92.00000% 92.00000%
 k. Tax Levy Needed \$39,265,949 \$39,265,949
 (Approx. Tax Levy * g)

I. 2016-17 Real Estate Tax Rate 40.4656
 (k / d * 1000)

III. m. Tax Levy Generated by Mills \$39,265,949 \$39,265,949
 (I / 1000 * d)
 n. Tax Levy minus Tax Relief for Homestead Exclusions \$37,097,073
 (m - Amount of Tax Relief for Homestead Exclusions)
 o. Net Tax Revenue Generated By Mills \$34,129,307
 (n * Est. Pct. Collection)

AUN: 125238402 Southeast Delco SD

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Page - 2 of 3

Act 1 Index (current): 3.5%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes: \$34,129,307
 Amount of Tax Relief for Homestead Exclusions \$2,168,876
 Total Approx. Tax Revenue: \$36,298,183
 Approx. Tax Levy for Tax Rate Calculation: \$39,265,949

Delaware

Total

Index Maximums

p. Maximum Mills Based On Index (i * (1 + Index))	40.8603	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$39,648,948	\$39,648,948
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief

V. Assessed Value Exclusion per Homestead	\$9,028	
Number of Homestead/Farmstead Properties	5937	5937
Median Assessed Value of Homestead Properties		\$69,080

AUN: 125238402 Southeast Delco SD

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Page - 3 of 3

Act 1 Index (current): 3.5%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$34,129,307
Amount of Tax Relief for Homestead Exclusions	<u>\$2,168,876</u>
Total Approx. Tax Revenue:	\$36,298,183
Approx. Tax Levy for Tax Rate Calculation:	\$39,265,949
	Delaware

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$2,168,876	Lowering RE Tax Rate	\$0	\$2,168,876
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$2,168,876

CODE

6111 Current Real Estate Taxes

County Name	Taxable Assessed Value	Real Estate Mills	Tax Levy Generated by Mills	Amount of Tax Relief for Homestead Exclusions	Tax Levy Minus Homestead Exclusions	Percent Collected	Net Tax Revenue Generated By Mills
Delaware	970,353,808	40.4656	39,265,949			92.00000%	
Totals:	970,353,808		39,265,949	2,168,876 =	37,097,073 X	92.00000% =	34,129,307

	Rate			Estimated Revenue
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00			0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0	0
Total Current Act 511 Taxes – Flat Rate Assessments			0	0
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6151 Current Act 511 Earned Income Taxes	0.000%	0.000%	0	0
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	350,000	350,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0
Total Current Act 511 Taxes – Proportional Assessments			350,000	350,000
Total Act 511, Current Taxes				350,000
Act 511 Tax Limit -->		1,218,897,517 X	12	14,626,770
		Market Value	Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2015-16 (Rebalanced)	2016-17				2015-16 (Rebalanced)	2016-17		
6111	<u>Current Real Estate Taxes</u>									
	Delaware	39.4786	40.4656	2.51%	Yes	3.5%				
6120	Current Per Capita Taxes, Section 679					3.5%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6141	Current Act 511 Per Capita Taxes					3.5%				
6142	Current Act 511 Occupation Taxes - Flat Rate					3.5%				
6143	Current Act 511 Local Services Taxes					3.5%				
6144	Current Act 511 Trailer Taxes					3.5%				
6145	Current Act 511 Business Privilege Taxes - Flat Rate					3.5%				
6146	Current Act 511 Mechanical Device Taxes - Flat Rate					3.5%				
6149	Current Act 511 Taxes, Other Flat Rate Assessments					3.5%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes					3.5%				
6152	Current Act 511 Occupation Taxes					3.5%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.5%				
6154	Current Act 511 Amusement Taxes					3.5%				
6155	Current Act 511 Business Privilege Taxes					3.5%				
6156	Current Act 511 Mechanical Device Taxes - Percentage					3.5%				
6157	Current Act 511 Mercantile Taxes					3.5%				
6159	Current Act 511 Taxes, Other Proportional Assessments					3.5%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	28,626,799
1200 Special Programs - Elementary / Secondary	15,525,351
1300 Vocational Education	879,493
1400 Other Instructional Programs - Elementary / Secondary	1,800,569
1700 Higher Education Programs	343,814
Total Instruction	47,176,026
2000 Support Services	
2100 Support Services - Students	2,054,096
2200 Support Services - Instructional Staff	1,857,158
2300 Support Services - Administration	4,185,317
2400 Support Services - Pupil Health	695,581
2500 Support Services - Business	1,257,787
2600 Operation and Maintenance of Plant Services	5,550,044
2700 Student Transportation Services	4,216,065
2800 Support Services - Central	467,142
2900 Other Support Services	29,550
Total Support Services	20,312,740
3000 Operation of Non-Instructional Services	
3200 Student Activities	850,930
3300 Community Services	155,000
Total Operation of Non-Instructional Services	1,005,930
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	6,329,974
Total Other Expenditures and Financing Uses	6,329,974
Total Estimated Expenditures and Other Financing Uses	74,824,670